



INVESTORS
CENTRAL

HALF YEAR REPORT
31 DECEMBER 2020

Investors Central Limited
ACN 143 097 385

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This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2020 and any public announcements made by Investors Central Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

These financial statements are the consolidated financial statements of the consolidated entity consisting of Investors Central Limited and its subsidiaries. The financial statements are presented in the Australian currency.

Investors Central Limited is a company limited by shares, incorporated and domiciled in Australia.

Its registered office is:

Investors Central Limited
 C/- Carey Accountants
 141 Sturt Street,
 Townsville, Queensland, 4810.

Its principal place of business is:

Investors Central Limited
 49 Dalrymple Road,
 Garbutt, Queensland, 4814.

Directors Report



DIRECTORS REPORT

Your directors present their report on the consolidated entity (hereafter referred to as the “Group”) consisting of Investors Central Limited and the entities it controlled at the end of, or during, the half-year ended 31 December 2020.

Directors

The following persons held office as directors of Investors Central Limited during the financial period:

Executive Directors

Jamie Edward McGeachie (appointed 13 April 2010)
Quinnton Cowen (appointed 18 December 2012)
Stephen Paul Jones (appointed 18 December 2012)

Non-Executive Directors

Andrew Peter Kemp (appointed 22 August 2014)
Joseph McShanag (appointed 1 July 2018)

Principal activities

During the period the principal continuing activities of the Group consisted of:

- a. public capital raising to fund the continued expansion of our automotive lending businesses, Fin One Pty Ltd and Finance One Commercial Pty Ltd trading as Finance One; and
- b. provision of consumer vehicle loans, commercial vehicle loans and mobile plant and equipment loans by Finance One.

There was no significant change in the nature of the activity of the Group during the period.

Review of operations

The profit from ordinary activities after income tax amounted to \$3,480,000 (2019: \$3,313,000). The Group recommenced lending on 4 of May 2020 with a limited product range following a six week pause to assess the impact of COVID-19. Gradually during the six months to December 2020 we introduced our full product range and have grown loan originations back to previous year levels.

Significant changes in the state of affairs

Other than the matter outlined in the above Review of Operations, there have been no significant changes in the state of affairs of the Group during the period.

Matters subsequent to the end of the financial period

No matter or circumstance has arisen since 31 December 2020 that has significantly affected the Group's operations, results or state of affairs, or may do so in future years.

Likely developments and expected results of operations

Information on likely developments in the operations of the consolidated entity and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the consolidated entity.

Remuneration report

The directors present the Investors Central Limited 31 December 2020 half-year remuneration report, outlining key aspects of our remuneration policy and framework, and remuneration awarded this period.

a. Policy for determining the nature and amount of key management personnel (KMP) remuneration

Remuneration levels are competitively set to attract and retain appropriately qualified and experienced Executive Directors and Senior Managers. The Remuneration Committee recommends the cash incentive to be paid to the individuals for approval by the Board. The Board assesses the appropriateness of remuneration packages, given trends in comparative companies. Remuneration packages comprise fixed remuneration and may include bonuses or equity based remuneration entirely at the discretion of the Board based on the performance of the individual.

At the date of this report the Consolidated Entity had entered into performance based agreements with Executive Directors (excluding Managing Director) and Senior Managers which included short-term incentives (STI) and long-term incentives (LTI). Both the STI and LTI are an 'at risk' bonus provided in the form of cash. Both the STI and LTI together equate to a maximum of 25% of KMP base yearly salary (excluding superannuation and leave accruals).

No other remuneration incentives were issued to Executive Directors or Senior Managers during the financial period in respect of remuneration.

Short-term incentive bonus

The financial performance objectives are growth in 'net profit before tax' compared to the previous budget year and is paid on a quarterly basis in arrears. The yearly STI accounts for 60% of the total performance linked bonus available in each year.

Long-term incentive bonus

This incentive scheme is payable based on achieving key ratios for both Gross Revenue and Earning Before Interest and Taxes over an average Net Loan Book position. The LTI accounts for 40% of the total performance linked remuneration available in each year and is split into two equal segments called LTI- Short and LTI-Long.

Fifty per cent of any benefit earned is payable each year (LTI-Short), with the remainder (LTI-Long) being accrued and payable at the end of a four-year period. This method of assessment was chosen as it aligns the Group's objectives in maintaining a strong return on assets after providing for doubtful debts and keeps operating costs in line with the Company's growth.

b. Details of remuneration

The following tables show details of the remuneration received by the directors and the key management personnel of the Group for the current and previous financial period.

31 December 2020

	Short-term employee benefits			Post-employment benefits	Long-term benefits		Total \$
	Cash salary & fees \$	Cash bonus \$	Non-monetary benefits \$	Super-annuation \$	Long service leave \$	LTI \$	
Managing Director Jamie McGeachie [^]	165,206	-	2,525	-	-	-	167,731
Manager Quinnton Cowen*	85,433	29,066	-	13,637	1,312	3,791	133,239
Manager Stephen Jones*	60,321	19,263	-	13,278	696	2,551	96,109
Non-Exec. Director Andrew Kemp [^]	30,250	-	-	-	-	-	30,250
Non-Exec. Director Joseph McShanag	25,114	-	-	2,386	-	-	27,500
Total key management personnel compensation	366,324	48,329	2,525	29,301	2,008	6,342	454,829

b. Details of remuneration (cont) 31 December 2019

	Short-term employee benefits			Post-employment benefits	Long-term benefits		Total \$
	Cash salary & fees \$	Cash bonus \$	Non-monetary benefits \$	Super-annuation \$	Long service leave \$	LTI \$	
Managing Director Jamie McGeachie [^]	159,617	-	1,660	-	-	-	161,277
Manager Quinnton Cowen [*]	84,812	17,980	-	12,538	1,547	3,455	120,332
Manager Stephen Jones	66,370	10,800	-	7,536	842	2,450	87,998
Non-Exec. Director Andrew Kemp [^]	30,250	-	-	-	-	-	30,250
Non-Exec. Director Joseph McShanag	25,000	-	-	2,375	-	-	27,375
Total key management personnel compensation	366,049	28,780	1,660	22,449	2,389	5,905	427,232

* Key management personnel are remunerated by McGeachie Group Pty Ltd a related entity of director Jamie McGeachie.

[^] Amounts inclusive of GST and paid to related entities of the Directors.

c. Director's shareholding

i. Ordinary shares

The following table sets out the director's relevant interest in shares of the Company or a related body corporate as at the date of this report. There have been no changes since the prior year.

	31 December 2020 Ordinary shares	30 June 2020 Ordinary shares
Managing Director Jamie McGeachie	2,527,367	2,527,367

ii. Redeemable preference shares

Details of redeemable preference shares held directly, indirectly or beneficially by key management personnel are as follows:

	31 December 2020 \$'000	30 June 2020 \$'000
Managing Director - Jamie McGeachie # [^]	4,937	4,637
Manager - Quinnton Cowen #	530	490
Manager - Stephen Jones #	280	267
Non-Executive Director - Andrew Kemp [^]	1,495	1,495
Non-Executive Director – Joseph McShanag # [^]	4,795	3,781
	12,037	10,670

Redeemable preference shares held by key management personnel have been granted pursuant to the Employee Prospectus and are current as at 31 December 2020.

[^] Redeemable preference shares held by key management personnel have been granted pursuant to the Company Prospectus and are current as at 31 December 2020.

Auditor

Jessups continues in office in accordance with section 327 of the Corporations Act 2001.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 7.

Rounding of amounts

The Group is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the directors' report. Amounts in the directors' report have been rounded off in accordance with the instrument to the nearest dollar.

This report is made in accordance with a resolution of directors, pursuant to section 306(3) (a) of the Corporations Act 2001.

On behalf of the directors



Jamie Edward McGeachie
Director



Quinnton Cowen
Director

Townsville
04 March 2021



JESSUPS

INDEPENDENCE DECLARATION

TO THE DIRECTORS OF INVESTORS CENTRAL LTD
FOR THE HALF YEAR ENDED 31 DECEMBER 2020

We declare that, to the best of our knowledge and belief, in relation to the review of Investors Central Ltd for the half-year ended 31 December 2020, there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

Yours faithfully
Jessups

Darren Thamm
Partner

Dated in Townsville this 4th day of March 2021

Condensed consolidated statement of profit or loss & other comprehensive income for the half year 31 December 2020

	Notes	31 Dec 2020 \$ '000	31 Dec 2019 \$ '000
Interest income	3, 4	21,528	21,786
Fee income	4	5,012	5,460
Government grants		1,466	-
Other income		27	57
		28,033	27,303
Interest expense		(12,035)	(11,659)
Loss allowance and bad debts expense		(4,179)	(3,285)
Employee benefits expense		(3,124)	(3,067)
Loan establishment fees		(1,571)	(1,793)
Management fees		(256)	(394)
Advertising expenses		(273)	(588)
Consultancy fees		(405)	(379)
Depreciation and amortisation expense		(297)	(222)
Accounting and audit fees		(33)	(32)
Other expenses		(960)	(1,145)
Total expenses		23,133	22,564
Profit before income tax		4,900	4,739
Income tax expense		(1,420)	(1,426)
Profit for the period		3,480	3,313
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income for the period		3,480	3,313
Profit is attributable to: Owners of Investors Central Limited		3,480	3,313
Total comprehensive income for the year is attributable to: Owners of Investors Central Limited		3,480	3,313

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Condensed consolidated statement of financial position for the half year 31 December 2020

	Notes	31 Dec 2020 \$ '000	30 Jun 2020 \$ '000
ASSETS			
Current Assets			
Cash and cash equivalents		42,386	38,949
Loans and other receivables	5	57,390	51,966
Other current assets		378	277
Total current assets		100,154	91,192
Non-current assets			
Loans and other receivable	5	132,363	139,315
Property, plant and equipment		1,400	1,394
Deferred tax assets		4,460	3,944
Intangible assets		22	44
Right-of-use assets		1,730	1,749
Total non-current assets		139,975	146,446
Total assets		240,129	237,638
LIABILITIES			
Current liabilities			
Trade and other payables		3,763	3,766
Borrowings	6	54,001	42,298
Deferred revenue		6,185	6,330
Provisions		251	213
Lease liabilities		273	192
Total current liabilities		64,473	52,799
Non-current liabilities			
Borrowings	6	147,233	159,314
Provisions		86	87
Lease liabilities		1,468	1,567
Total non-current liabilities		148,787	160,968
Total liabilities		213,260	213,767
Net assets		26,869	23,871
EQUITY			
Contributed equity		2,527	2,527
Other reserves		(1,420)	(1,420)
Retained earnings		25,762	22,764
Total equity		26,869	23,871

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

Condensed consolidated statement of changes in equity for the half year 31 December 2020

	Notes	Share Capital \$ '000	Business combination under common control \$ '000	Retained earnings \$ '000	Total equity \$ '000
Balance at 1 July 2019		2,527	(1,420)	17,025	18,132
Profit for the year		-	-	3,313	3,313
Total comprehensive income for the period		-	-	3,313	3,313
Transactions with owners in their capacity as owners:					
Dividends provided for or paid	2	-	-	(300)	(300)
Balance at 31 December 2019		2,527	(1,420)	20,038	21,145
Balance at 1 July 2020		2,527	(1,420)	22,764	23,871
Profit for the year		-	-	3,480	3,480
Total comprehensive income for the period		-	-	3,480	3,480
Transactions with owners in their capacity as owners:					
Dividends provided for or paid	2	-	-	(482)	(482)
Balance at 31 December 2020		2,527	(1,420)	25,762	26,869

The above condensed consolidated statement of changes of equity should be read in conjunction with the accompanying notes.

Condensed consolidated statement of cash flows

for the half year 31 December 2020

	Notes	31 Dec 2020 \$'000	31 Dec 2019 \$'000
Cash flows from operating activities			
Interest received		20,984	21,071
Interest paid		(11,944)	(11,337)
Receipts from customers (inclusive of GST)		5,843	4,895
Payments to suppliers and employees		(5,121)	(5,360)
		9,762	9,269
(Increase)/decrease in operating assets			
New customer loans		(36,605)	(58,108)
Repayment of customer loans		33,519	26,036
		(3,086)	(32,072)
Net cash (outflow) from operating activities before income tax		6,676	(22,803)
Income tax paid		(2,002)	(1,718)
Net cash (outflow) from operating activities		4,674	(24,521)
Cash flows from investing activities			
Acquisition of property, plant and equipment		(150)	(365)
Net cash (outflow) from investing activities		(150)	(365)
Cash flows from financing activities			
Proceeds from issues of preference shares		9,592	34,602
Repayment of preference shares		(9,821)	(2,706)
Payment for transaction costs related to share issue		(219)	(163)
Dividends paid to Company's shareholders	2	(482)	(300)
Lease payments		(157)	(97)
Net cash inflow from financing activities		(1,087)	31,336
Net increase in cash and cash equivalents		3,437	6,450
Cash and cash equivalents at the beginning of the financial year		38,949	25,529
Cash and cash equivalents at end of period		42,386	31,979

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

1. BASIS OF PREPARATION OF HALF YEAR REPORT

This condensed consolidated interim financial report for the half-year reporting period ended 31 December 2020 have been prepared in accordance with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001.

These condensed consolidated interim financial report do not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2020 and any public announcements made by Investors Central Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001. The historical cost basis has been used.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, except for the adoption of new and amended standards as set out below:

a. Segment reporting

The consolidated entity operates in one business and geographical segment, being a used automotive lending business in Australia.

b. New and amended standards adopted by the Group

A number of new or amended standards became applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these standards.

2. DIVIDENDS

a. Ordinary shares

	Half-year	
	31 December 2020 \$ '000	31 December 2019 \$ '000
Dividends provided for or paid during the half-year	482	300

3. INTEREST INCOME

	31 December 2020 \$ '000	31 December 2019 \$ '000
From continuing operations		
Cash and cash equivalent interest income	122	114
Loans and advances to customers interest income	21,406	21,672
	21,528	21,786

4. REVENUE FROM CONTRACTS WITH CUSTOMERS

The Group derives revenue from contracts with customers over time and at a point in time as follows:

	Interest income \$ '000	Fee income \$ '000	Total \$ '000
2020			
Over time	21,528	3,602	25,130
At a point in time	-	1,410	1,410
	21,528	5,012	26,540
2019			
Over time	21,786	4,054	25,840
At a point in time	-	1,406	1,406
	21,786	5,460	27,246

5. LOANS AND OTHER RECEIVABLES

	31 December 2020			30 June 2020		
	Current \$ '000	Non-current \$ '000	Total \$ '000	Current \$ '000	Non-current \$ '000	Total \$ '000
Loans receivable	60,143	142,229	202,372	55,907	146,300	202,207
Provision for impairment	(4,903)	(9,866)	(14,769)	(6,048)	(6,985)	(13,033)
	55,240	132,363	187,603	49,859	139,315	189,174
Other receivables	232	-	232	293	-	293
Accrued interest	1,918	-	1,918	1,814	-	1,814
	57,390	132,363	189,753	51,966	139,315	191,281

a. Contractual maturity analysis

	31 December 2020 \$ '000	30 June 2020 \$ '000
Not longer than 3 months	15,204	14,633
Longer than 3 months and not longer than 1 year	44,938	41,274
Longer than 1 year but not longer than 5 years	139,659	142,514
Longer than 5 years	2,571	3,786
	202,372	202,207

5. LOANS AND OTHER RECEIVABLES (CONT)

b. Impaired trade receivables

The Group applies the AASB 9 simplified approach to measuring expected credit losses which uses a lifetime expected loss allowance for loans receivable.

To measure the expected credit losses, loans receivable have been grouped based on shared credit risk characteristics and the days past due. The expected loss rates are based on the payment profiles of sales over a period of 48 month and the corresponding historical credit losses experienced within this period. The historical loss rates are adjusted to reflect current and forward looking information on macroeconomic factors affecting the ability of the customers to settle the receivables.

On that basis, the loss allowance was determined as follows for receivables:

	Current	More than 30 days past due	More than 60 days past due	More than 120 days past due	Total
At 31 December 2020					
Expected loss rate	0.95%	3.21%	21.96%	54.21%	
Gross carrying amount (\$'000)	160,370	12,808	9,280	19,914	202,372
Loss allowance provision (\$'000)	1,524	411	2,038	10,796	14,769
At 30 June 2020					
Expected loss rate	1.1%	2.22%	18.3%	50.13%	
Gross carrying amount (\$'000)	156,588	17,574	9,929	18,116	202,207
Loss allowance provision (\$'000)	1,743	391	1,817	9,082	13,033

Movements in the loss allowance are as follows:

	31 December 2020 \$ '000	30 June 2020 \$ '000
At 1 July	13,033	8,304
Remeasurement of loss allowance	1,736	4,729
At period end	14,769	13,033

c. Credit quality - security held against loans

	31 December 2020 \$ '000	30 June 2020 \$ '000
Secured by mortgage over motor vehicles/equipment	199,345	197,505
Value of collateral held at fair value	132,196	132,780

The value of collateral held was determined by reference to the wholesale value of motor vehicles held as collateral at date of loan origination reduced by 32.5% for each year since loan origination.

The Group may not have sufficient security over the borrower's assets to recover the full amount of the loan and/or interest repayments payable to it under the loan. In most cases, borrowers will provide their motor vehicle as security for their loan. If a borrower fails to make their loan repayments, the Group may be forced to take possession of the motor vehicle. Normally, the Group would seek to immediately sell the vehicle via wholesale second hand motor vehicle markets. Often motor vehicles are sold via wholesale second hand markets at significantly less than the price at which they are sold by car dealers. In addition, motor vehicles are depreciating assets, and therefore, the value of motor vehicles will also erode over time. Accordingly, if the Group is forced to take possession of the motor vehicle and sell it on wholesale motor vehicle markets, the Group may receive less for the vehicle than the amount owing under the loan.

6. BORROWINGS

	31 December 2020			30 June 2020		
	Current \$ '000	Non- current \$ '000	Total \$ '000	Current \$ '000	Non- current \$ '000	Total \$ '000
Unsecured						
Redeemable preference shares	54,001	147,781	201,782	42,298	159,713	202,011
Costs related to share issue	-	(548)	(548)	-	(399)	(399)
Total unsecured borrowings	54,001	147,233	201,234	42,298	159,314	201,612

a. Contractual maturity analysis

Contractual maturities of financial liabilities	Not longer than 1 year \$ '000	Between 1 & 2 years \$ '000	Between 2 & 3 years \$ '000	Between 3 & 4 years \$ '000	Between 4 & 5 years \$ '000	Total contractual cash flows \$ '000	Carrying amount \$ '000
At 31 December 2020							
Non-derivatives							
Redeemable preference shares	57,617	50,124	76,727	51,885	14,918	251,271	201,782
At 30 June 2020							
Non-derivatives							
Redeemable preference shares	44,731	47,390	69,805	53,633	42,104	257,663	202,011

b. Redeemable preference shares

Redeemable preference shares have been issued with fixed terms of 3 - 60 months and interest paid between 2.75% and 16% p.a. (June 2020: 3.75% and 16% p.a.) dependent on the fixed investment term and the principal investment amount.

Preference shareholders have the right to receive notice of and to attend any meeting of Shareholders but will only be entitled to vote in the following circumstances:

- On a proposal which affects the rights attached to Preference Shares, to reduce the share capital of the Company, to wind up the Company or for the disposal of the whole of the property, business and undertaking of the Company;
- During a period in which money owing on preference shares is in arrears; or
- On a resolution to approve the terms of a buy-back agreement;
- During the winding up of the Company.

7. CONTINGENCIES

The Group had no contingent liabilities at 31 December 2020 (30 June 2019: nil).

8. RELATED PARTY TRANSACTIONS

a. Transactions with other related parties

The following transactions occurred with related parties:

	31 December 2020 \$	31 December 2019 \$
Interest paid to directors on preference shares held	725,618	655,671
McGeachie Group Pty Ltd, McGeachie Property Pty Ltd and J.E.M. Management Pty Ltd, companies associated with Jamie McGeachie a director of the company, provided corporate services, administration, accounting, business operation support services and provision of property.	541,048	687,627

9. EVENTS OCCURRING AFTER THE REPORTING PERIOD

No matter or circumstance has occurred subsequent to period end that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group or economic entity in subsequent financial periods.

Directors Declaration

In the directors' opinion:

- a. the interim financial statements and notes set out on pages 8 to 16 are in accordance with the *Corporations Act 2001*, including:
 - (i) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements, and
 - (ii) giving a true and fair view of the consolidated entity's financial position as at 31 December 2020 and of its performance for the half year on that date, and
- b. there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of directors.



Jamie Edward McGeachie
Director



Quinnton Cowen
Director

Townsville
04 March 2021



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INDEPENDENT AUDITOR'S REVIEW REPORT

**TO THE MEMBERS OF INVESTORS CENTRAL LTD
FOR THE HALF-YEAR ENDED 31 DECEMBER 2020**

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Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Investors Central Limited and its subsidiaries (the Group), which comprises the condensed consolidated statement of financial position as at 31 December 2020, the condensed consolidated statement of profit or loss and other comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Responsibilities of the Directors for the Half-Year Financial Report

The directors of the Group are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410: *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of Investors Central Ltd's financial position as at 31 December 2020 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

As the auditor of Investors Central Ltd, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Investors Central Ltd, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Investors Central Ltd is not in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of Investors Central Ltd's financial position as at 31 December 2020 and of its financial performance for the half-year then ended; and
- complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Yours faithfully
Jessups

Darren Thamm
Partner

Dated this 4th day of March 2021

Corporate Information



COMPANY

INVESTORS CENTRAL LIMITED
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Web www.investorscentral.net.au

COMPANY DIRECTORS

Executive Directors

Jamie McGeachie
Quinnton Cowen
Stephen Jones

Non-Executive Directors

Andrew Kemp
Joseph McShanag

SHARE REGISTRY

COMPUTERSHARE INVESTOR SERVICES PTY LIMITED
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Brisbane Qld 4000

AUDITORS

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SOLICITORS

NEW ERA LAWYERS
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